

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR**

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ANNOUNCEMENT OF CLASS PRICES FOR FEBRUARY 2016

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$17.04	\$9.31	\$2.3018
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$17.39	\$9.66	\$2.3053
CLASS II PRICE	\$14.30	\$6.17 ^{1/}	\$2.3848
CLASS III PRICE	\$13.80	\$5.68	\$2.3778
CLASS IV PRICE	\$13.49	\$5.36	\$2.3778

FACTORS USED IN PRICES FOR FEBRUARY 2016

Product Price Averages:	FEBRUARY 2016 Monthly Averages	2 Week Averages Ending January 16, 2016 ^{1/}
Cheese <i>(per lb.)</i>	\$1.5170	\$1.5115
Butter <i>(per lb.)</i>	\$2.1350	\$2.0442
Nonfat Dry Milk <i>(per lb.)</i>	\$0.7689	\$0.7817
Dry Whey <i>(per lb.)</i>	\$0.2469	\$0.2344

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$5.91
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$5.47
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.2678

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.